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PRESS RELEASE

April 28, 2008

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Ventura County Business Bank Reports 1st Quarter 2008 Operating Results

Oxnard, CA-Ventura County Business Bank (OTCBB: VCBB) announced unaudited operating results for the 1st Quarter (Q1) ending 3-31-08. Total Assets increased 16.5% to \$107,450,595 from the \$92,238,631 reported for the same period ending 3-31-07. Total loans at 3-31-08 grew to \$89,884,809, a 22.3% increase over the \$73,490,059 reported at 3-31-07. Total deposits increased 11.9% for the same period. CEO Jerry Lukiewski stated that, "the bank continues to experience good growth as the local economy has not seen the downturn that has been so prevalently reported by the national press. Clearly residential real estate is suffering in our market, however, we do not have any exposure to residential mortgages or consumer based loans and our business clients continue to perform on their outstanding loans and lines of credit."

For the three months ending 3-31-08, operating income of \$1,733,164 reflected a 3.5% decline from the \$1,795,865 reported for the three months ending 3-31-07. The bank also increased the allowance for loan losses from \$910,000 at 3-31-07 to \$1,410,000 at 3-31-08 of which, \$140,000 was added during the three months ending 3-31-08. The reduction in interest income and the additional loan loss allowance resulted in an \$83,797 loss reported for the three months ending 3-31-08. Lukiewski stated that, "the decline in operating income reflects the dramatic drop in the prime lending rate as the 18.1% growth in earning assets was not sufficient to offset the reduction in interest income earned. We also continue to boost reserves in line with the loan growth and to ensure that we are prepared for any unforeseen changes in asset quality."

Ventura County Business Bank caters exclusively to commercial clients; offering a full array of commercial banking services to businesses based primarily in Ventura County, CA. The Bank has two full service locations, one at 600 Hampshire Road in Westlake Village, CA and another at 366 W. Esplanade Drive in Oxnard, CA. The Bank also offers Internet based technology to compliment the delivery of products and services beyond the outreach of their physical branch locations.

This correspondence may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act. All of the statements contained in this correspondence, other than statements of historical fact, should be considered forward-looking statements, including, but not limited to, those concerning (i) the Bank's strategies, objectives and plans for expansion of its operations, products and services, and growth of its portfolio of loans, investments and deposits, (ii) the Bank's beliefs and expectations regarding actions that may be taken by regulatory authorities having oversight of the operation, (iii) the Bank's beliefs as to the adequacy of its existing and anticipated allowances for loan and real estate losses and (iv) the Bank's beliefs and expectations concerning future operating results. Although the Bank believes the expectations reflected in those forward-looking statements are reasonable, it can give no assurance that those expectations will prove to have been correct. All subsequent written and oral forward-looking statements by or attributable to the Bank or persons acting on its behalf are expressly qualified in their entirety by this qualification. Investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof and are not intended to give any assurance as to future results. The Bank undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.



Comparative Statement of Condition

March 31, 2008

(Unaudited)

Assets			
	<u>March 31, 2008</u>	<u>March 31, 2007</u>	Percentage of Change
Cash and Due from Banks	\$ 3,191,385	\$ 4,015,390	- 20.52
Time Deposits - Other Financial Institutions	1,692,295	3,873,293	- 56.31
Investment Securities	5,117,507	993,592	+ 415.05
Federal Funds Sold	7,570,000	9,905,000	- 23.57
Loans, net of unearned income	89,688,166	73,258,920	+ 22.43
Allowance for Loan and Lease Losses	(1,410,000)	(910,000)	+ 54.95
Bank Premises & Equipment, Net	155,214	217,174	- 28.53
Other Assets	1,446,028	885,262	+ 63.34
Total Assets	<u>\$ 107,450,595</u>	<u>\$ 92,238,631</u>	+ 16.49

Liabilities & Capital			
Deposits			
Demand Regular Checking	\$ 19,155,787	\$ 19,696,131	- 2.74
Demand Interest Bearing	38,947,890	32,626,928	+ 19.37
Savings & Time Interest Bearing	32,689,853	28,849,010	+ 13.31
Total Deposits	<u>90,793,530</u>	<u>81,172,069</u>	+ 11.85
Other Borrowed Money	5,000,000	0	+ 100.00
Other Liabilities	268,464	407,510	- 34.12
<i>Total Liabilities</i>	<u>96,061,994</u>	<u>81,579,579</u>	+ 17.75
Shareholders' Equity			
Common Stock, no par value			
5,000,000 shares authorized			
issued and outstanding, 1,704,343 in 2008			
and 1,683,343 in 2007	11,409,592	11,245,965	+ 1.45
Additional paid-in Capital, Stock Options	363,340	190,394	+ 90.84
Accumulated Deficit	(427,350)	(776,774)	- 44.98
Net unrealized gain (loss) on securities			
available-for sale, net of taxes	43,019	(533)	+ 100.00
<i>Total Shareholders' Equity</i>	<u>11,388,601</u>	<u>10,659,052</u>	+ 6.84
Total Liabilities & Shareholders' Equity	<u>\$ 107,450,595</u>	<u>\$ 92,238,631</u>	+ 16.49

Financial Highlights

(Unaudited)

	<u>March 31, 2008</u>	<u>March 31, 2007</u>	Percentage of Change
Operating Income	\$ 1,733,164	\$ 1,795,865	- 3.49
Operating Expenses	\$ 1,816,961	\$ 1,648,111	+ 10.25
Net Income	\$ (83,797)	\$ 147,754	- 156.71
Common Shares Outstanding	1,704,343	1,683,343	+ 1.25
Book Value per Common Share	\$6.68	\$6.33	+ 5.53
Market Value per Common Share	\$11.00	\$11.50	- 4.35
Total Charge-offs net of Recoveries	\$ -	\$ -	+ 0.00