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PRESS RELEASE

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Ventura County Business Bank Reports 1st Quarter 2009 Operating Results

Oxnard, CA-Ventura County Business Bank (OTCBB: VCBB) announced a first quarter loss of \$2.7MM resulting from an increase in its allowance for loans loss reserves and a write down of other real estate owned assets. The bank reported that its total assets decreased by 1.3% at 3-31-09 to \$106,078M as compared to \$107,451M at 3-31-08 and that it experienced a 12.1% decline in net loans to \$78,868M at 3-31-09 as compared to the same period ending 3-31-08. The bank reported that it has moved its asset mix toward the investment portfolio which increased to \$11,510M at 3-31-09 from the \$5,118M reported at 3-31-08. The bank also reported that its allowance for loan loss reserves increased to \$1,657M at 3-31-09 representing 2.1% of outstanding loans.

Total deposits increased 3.1% to \$93,579M at 3-31-09 as compared to the \$90,794M outstanding at the same period ending 3-31-08. The bank reported that total non-interest bearing deposits increased by 14.4% over the same two comparable periods due to the bank’s participation in the FDIC’s Temporary Liquidity Guarantee Program which provides unlimited insurance for these deposits through 12-31-09.

Ventura County Business Bank President and CEO, Jerry Lukiewski stated, “take out financing for construction related projects continues to be unavailable and we have encountered situations where we are unable to continue providing the support needed for certain clients in this market segment. We will continue to do everything possible to work with these clients during this challenging economic environment.” He added that the bank is seeking to increase capital via a Private Placement Memorandum to accredited investors. At 3-31-09, the bank’s Total Risk Based Capital ratio was 8.9%, which is considered to be “adequately capitalized” by regulatory definition.

Ventura County Business Bank caters exclusively to commercial clients; offering a full array of commercial banking services to businesses based primarily in Ventura County, CA. The Bank has two full service locations, one at 600 Hampshire Road in Westlake Village, CA and another at 366 W. Esplanade Drive in Oxnard, CA. The Bank also offers Internet based technology to compliment the delivery of products and services beyond the outreach of their physical branch locations.

This correspondence may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act. All of the statements contained in this correspondence, other than statements of historical fact, should be considered forward-looking statements, including, but not limited to, those concerning (i) the Bank's strategies, objectives and plans for expansion of its operations, products and services, and growth of its portfolio of loans, investments and deposits, (ii) the Bank's beliefs and expectations regarding actions that may be taken by regulatory authorities having oversight of the operation, (iii) the Bank's beliefs as to the adequacy of its existing and anticipated allowances for loan and real estate losses and (iv) the Bank's beliefs and expectations concerning future operating results. Although the Bank believes the expectations reflected in those forward-looking statements are reasonable, it can give no assurance that those expectations will prove to have been correct. All subsequent written and oral forward-looking statements by or attributable to the Bank or persons acting on its behalf are expressly qualified in their entirety by this qualification. Investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof and are not intended to give any assurance as to future results. The Bank undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.



Comparative Statement of Condition

March 31, 2009

(Unaudited)

Assets			Percentage
	March 31, 2009	March 31, 2008	of Change
Cash and Due from Banks	\$ 2,411,448	\$ 3,191,385	- 24.44
Time Deposits - Other Financial Institutions	3,692,295	1,692,295	+ 118.18
Investment Securities	11,509,511	5,117,507	+ 124.90
Federal Funds Sold	5,885,000	7,570,000	- 22.26
Loans, net of unearned income	78,867,707	89,688,166	- 12.06
Allowance for Loan and Lease Losses	(1,657,885)	(1,410,000)	+ 17.58
Other Real Estate Owned	3,871,390	-	+ 100.00
Bank Premises & Equipment, Net	118,535	155,214	- 23.63
Other Assets	1,380,233	1,446,028	- 4.55
Total Assets	\$ 106,078,234	\$ 107,450,595	- 1.28

Liabilities & Capital			
Deposits			
Demand Regular Checking	\$ 21,909,811	\$ 19,155,787	+ 14.38
Demand Interest Bearing	28,631,810	38,947,890	- 26.49
Savings & Time Interest Bearing	43,037,683	32,689,853	+ 31.65
Total Deposits	93,579,304	90,793,530	+ 3.07
Other Borrowed Money	5,000,000	5,000,000	+ 0.00
Other Liabilities	267,257	268,464	- 0.45
<i>Total Liabilities</i>	98,846,561	96,061,994	+ 2.90
Shareholders' Equity			
Common Stock, no par value			
5,000,000 shares authorized			
issued and outstanding, 1,704,343 in 2009			
and 2008	11,409,592	11,409,592	+ 0.00
Additional paid-in Capital, Stock Options	517,377	363,340	+ 42.39
Accumulated Deficit	(4,750,166)	(427,350)	+ 1,011.54
Net unrealized gain (loss) on securities			
available-for sale, net of taxes	54,870	43,019	+ 27.55
<i>Total Shareholders' Equity</i>	7,231,673	11,388,601	- 36.50
Total Liabilities & Shareholders' Equity	\$ 106,078,234	\$ 107,450,595	- 1.28

Financial Highlights

(Unaudited)

	March 31, 2009	March 31, 2008	Percentage
			of Change
Operating Income	\$ 1,343,881	\$ 1,733,164	- 22.46
Operating Expenses	\$ 4,060,385	\$ 1,816,961	+ 123.47
Net Income	\$ (2,716,504)	\$ (83,797)	+ 3,141.77
Common Shares Outstanding	1,704,343	1,704,343	+ 0.00
Book Value per Common Share	\$4.24	\$6.68	- 36.48
Market Value per Common Share	\$2.75	\$11.00	- 75.00
Total Charge-offs net of Recoveries	\$ (2,580,666)	\$ -	- 100.00