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PRESS RELEASE

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Ventura County Business Bank Reports 2nd Quarter 2009 Operating Results

Oxnard, CA-Ventura County Business Bank (OTCBB: VCBB) reported an operating loss of \$640,855 for the three months ending 6-30-09 which represents a 9.3% increase over the operating loss of \$586,298 reported for the same period ending 6-30-08. Total assets of \$102,922M reported at 6-30-09 were relatively unchanged from the \$103,316M reported at 6-30-08. The Bank reported a shift in its asset mix over the two periods reviewed with investment securities up significantly while net loans declined by 17.7% to \$72,127M at 6-30-09.

The Bank's total deposits declined by 4.9% to \$82,955M at 6-30-09 as compared to \$87,297M reported at 6-30-08 however the Bank reported that there was significant growth in non-interest bearing deposits, which increased 34.3% to \$26,274M at 6-30-09 as compared to \$19,558 at 6-30-08.

VCBB President and CEO, Jerry Lukiewski stated that further write downs, primarily within the Bank's purchased loan participation portfolio continued to hamper the return to profitability. "We have been hit hard along with many of our clients during these challenging times and have experienced unfortunate results from loans that were purchased from other banks. We have recognized aggressive reductions and will continue to do so where appropriate however we are cautiously optimistic that the magnitude of the federal government's stimulus package will eventually provide the intended economic relief and recovery efforts will then commence". Lukiewski added that the Bank will update their Private Placement Memorandum to reflect the additions to the allowance for loan losses and other regulatory disclosures.

Ventura County Business Bank caters exclusively to commercial clients; offering a full array of commercial banking services to businesses based primarily in Ventura County, CA. The Bank has two full service locations, one at 600 Hampshire Road in Westlake Village, CA and another at 366 W. Esplanade Drive in Oxnard, CA. The Bank also offers Internet based technology to compliment the delivery of products and services beyond the outreach of their physical branch locations.

This correspondence may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act. All of the statements contained in this correspondence, other than statements of historical fact, should be considered forward-looking statements, including, but not limited to, those concerning (i) the Bank's strategies, objectives and plans for expansion of its operations, products and services, and growth of its portfolio of loans, investments and deposits, (ii) the Bank's beliefs and expectations regarding actions that may be taken by regulatory authorities having oversight of the operation, (iii) the Bank's beliefs as to the adequacy of its existing and anticipated allowances for loan and real estate losses and (iv) the Bank's beliefs and expectations concerning future operating results. Although the Bank believes the expectations reflected in those forward-looking statements are reasonable, it can give no assurance that those expectations will prove to have been correct. All subsequent written and oral forward-looking statements by or attributable to the Bank or persons acting on its behalf are expressly qualified in their entirety by this qualification. Investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof and are not intended to give any assurance as to future results. The Bank undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.



Comparative Statement of Condition

June 30, 2009

(Unaudited)

| Assets | | | |
|--|-----------------------|-----------------------|-----------------------------|
| | <u>June 30, 2009</u> | <u>June 30, 2008</u> | <u>Percentage of Change</u> |
| Cash and Due from Banks | \$ 2,471,679 | \$ 3,555,244 | - 30.48 |
| Time Deposits - Other Financial Institutions | 3,692,295 | 1,692,295 | + 118.18 |
| Investment Securities | 11,727,055 | 4,978,063 | + 135.57 |
| Federal Funds Sold | 8,840,000 | 5,855,000 | + 50.98 |
| Loans, net of unearned income | 72,127,227 | 87,657,669 | - 17.72 |
| Allowance for Loan and Lease Losses | (1,244,841) | (1,890,000) | - 34.14 |
| Other Real Estate Owned | 3,411,938 | | |
| Bank Premises & Equipment, Net | 173,704 | 187,517 | - 7.37 |
| Other Assets | 1,723,095 | 1,280,088 | + 34.61 |
| Total Assets | <u>\$ 102,922,152</u> | <u>\$ 103,315,876</u> | - 0.38 |

| Liabilities & Capital | | | |
|---|-----------------------|-----------------------|----------|
| Deposits | | | |
| Demand Regular Checking | \$ 26,274,016 | \$ 19,557,563 | + 34.34 |
| Demand Interest Bearing | 19,347,276 | 38,524,007 | - 49.78 |
| Savings & Time Interest Bearing | 37,333,732 | 29,215,214 | + 27.79 |
| Total Deposits | <u>82,955,024</u> | <u>87,296,784</u> | - 4.97 |
| Other Borrowed Money | 13,000,000 | 5,000,000 | + 160.00 |
| Other Liabilities | 211,020 | 246,541 | - 14.41 |
| <i>Total Liabilities</i> | <u>96,166,044</u> | <u>92,543,325</u> | + 3.91 |
| Shareholders' Equity | | | |
| Common Stock, no par value | | | |
| 7,500,000 shares authorized | | | |
| issued and outstanding, 1,704,343 in 2009 and 2008 | 11,409,592 | 11,409,592 | + 0.00 |
| Additional paid-in Capital, Stock Options | 537,537 | 410,007 | + 31.10 |
| Accumulated Deficit | (5,391,021) | (1,013,648) | + 431.84 |
| Net unrealized gain (loss) on securities available-for sale, net of taxes | 200,000 | (33,400) | - 698.80 |
| <i>Total Shareholders' Equity</i> | <u>6,756,108</u> | <u>10,772,551</u> | - 37.28 |
| Total Liabilities & Shareholders' Equity | <u>\$ 102,922,152</u> | <u>\$ 103,315,876</u> | - 0.38 |

Financial Highlights

(Unaudited)

| | <u>June 30, 2009</u> | <u>June 30, 2008</u> | <u>Percentage of Change</u> |
|-------------------------------------|----------------------|----------------------|-----------------------------|
| Operating Income | \$ 2,420,397 | \$ 3,138,064 | - 22.87 |
| Operating Expenses | \$ 5,777,756 | \$ 3,808,159 | + 51.72 |
| Net Income | \$ (3,357,359) | \$ (670,095) | + 401.03 |
| Common Shares Outstanding | 1,704,343 | 1,704,343 | + 0.00 |
| Book Value per Common Share | \$ 3.96 | \$ 6.32 | - 37.28 |
| Market Value per Common Share | \$ 2.25 | \$ 8.00 | - 71.88 |
| Total Charge-offs net of Recoveries | \$ (3,410,710) | \$ - | + 100.00 |